

**Report by the ASCG
on the 35th meeting of the Joint Technical Committees
on the 23rd meeting of the Financial Reporting Technical Committee
on the 23rd meeting of the Sustainability Reporting Technical Committee**

14 and 15 December 2023

35th meeting of the Joint Technical Committee

The Joint Technical Committee considered the latest developments on and contributions to **reporting on intangibles**. These included an update on the UKEB research project and the FASB's latest announcement on accounting for and disclosure of crypto assets. The Joint Technical Committee was also informed about the content of the IASB Research Forum and the WICI conference, which dealt with the further development of reporting on intangible assets. Further, the Joint Technical Committee received information on the results of a Public Discussion on the White Paper "*Intangible resources as value drivers for (sustainable) business*". This paper intends to support the standardization work on the interpretation of the new CSRD reporting requirements on intangible resources.

Subsequently, the Joint Technical Committee was informed about the status of discussions in the **ASCG working group on the Group management report**. The working group is mandated to develop proposals for amendments to DRS 20 based on the CSRD and the CSRD Implementation Act.

23rd meeting of the Financial Reporting (FR) Technical Committee

The FR Technical Committee was informed about the issues discussed and decisions taken in the **IFRS IC November 2023 meeting**. The FR Technical Committee had no comments on the final agenda decision. In respect of the tentative agenda decision on IFRS 8 *Disclosure of revenue/expenses for reportable segments*, the FR Technical Committee commented that the wording does not provide sufficient clarity; however, the FR Technical Committee takes the view that there is no diversity in practice, thus no need for further consideration. As regards the tentative agenda decision on IAS 37 *Climate-related commitments*, the FR Technical Committee agreed.

23rd meeting of the Sustainability Reporting (SR) Technical Committee

The SR Technical Committee continued addressing the EFRAG Value Chain Implementation Guidance, VCIG) and the Materiality Assessment Implementation Guidance, MAIG) and discussed the possible content of its future comment letter.

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