

**Report by the ASCG
on the 19th meeting of the Financial Reporting Technical Committee
17 and 18 July 2023**

At the beginning of the meeting, the FR Technical Committee continued and finalised its deliberation of the **IASB ED/2023/2 Proposed amendments to IFRS 9 and IFRS 7**. The Committee also discussed a draft of the ASCG comment letter. The Committee generally confirmed its recent views and thereby agreed basically with the main messages as drafted in the comment letter. Nevertheless, the Technical Committee had some additional comments. Subject to amendments following from today's deliberation, the comment letter will be submitted to the IASB by end of the comment period.

In addition, the FR Technical Committee initially discussed the IASB consultation document ("Request for Information", RfI) as part of the **Post-Implementation Review of IFRS 9 – Impairment**. The Committee made initial comments to some of the chapters in the document, while other chapters remain to be discussed at the next meeting. The Committee's tentative view is that, in general, the new impairment model is working well and leads to a more timely recognition of impairments. Also, the Committee noted that there are no fundamental questions unsolved in applying the model. The Committee intends to continue deliberating the IASB's consultation document during its next meeting.

Further, the FR Technical Committee initially considered the IASB consultation document as part of the **Post-Implementation Review of IFRS 15** and expressed initial opinions on the topics and questions listed in the RfI.

Finally, the FR Technical Committee deliberated its comment letter on the draft bill for the implementation of the directive to ensure a global minimum taxation for multinational groups and large domestic groups in the European Union and the implementation of further accompanying measures (**Minimum Taxation Directive Implementation Act – MinBestRL-UmsG**). The comment letter was adopted unanimously.

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